

accounting & auditing standards

When assertions of error in financial statements are made, or when the conduct of professionals is challenged, it is imperative that those assertions and challenges be evaluated by competent professionals who will call it as they see it. That competency and integrity define the practice and professionals of Veris.

Many of our engagements have involved highly publicized accounting and financial reporting scandals, including allegations of accounting and auditor malpractice. We have provided expert opinions regarding conformity with generally accepted accounting principles and matters such as:

- fair value accounting for complex financial instruments
- the historical evolution and application of the accounting principles dealing with risk transfer in reinsurance arrangements
- the accounting for special purpose entities
- internal controls over loan origination and underwriting
- the accounting for and disclosures related to loss contingencies and asset impairments

We will remain true to our commitment to call it as we see it.

We have given expert testimony in defense of the presentation of financial statements and in defense of auditor compliance with relevant professional standards. In other circumstances, we have provided expert analysis and testimony that previously-issued financial statements had been materially misstated and that auditors had failed to discharge their responsibilities under accepted auditing standards.

Offering expert services both for and against financial statement preparers and independent auditors requires careful study and evaluation of the facts, circumstances, and merits of each case and a dedication to uncompromising integrity.

We will remain true to our commitment to call it as we see it.

The ongoing referrals we have received demonstrate our commitment to these requisites.

INTEGRITY / integrittee / *n.* steadfast adherence to a strict moral or ethical code